

**Torridon District Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**30 April 2023**

# Torridon District Community Association

Company Limited by Guarantee

## Financial Statements

Year ended 30 April 2023

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# Torridon District Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 April 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

#### Reference and administrative details

**Registered charity name** Torridon District Community Association

**Charity registration number** SC016416

**Company registration number** SC350453

**Principal office and registered office** Community Centre  
Torridon  
by Achnasheen  
Ross-shire  
IV22 2EZ

#### The trustees

Mr K Wood	(Resigned 17 November 2022)
Miss M Duncan	(Resigned 17 November 2022)
Ms Z Hudson	
Mrs L Reid	
Mrs G Lowe	
Mr M Webster	
Mr R Forshaw	
Mrs C Davies	(Appointed 17 November 2022)

**Independent examiner** M J Macnab BSc, FCCA.  
Tulloch Street  
Dingwall  
Ross-shire  
IV15 9JY

# **Torridon District Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2023**

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#### **Structure, governance and management**

The charity is a company limited by guarantee and is a registered Scottish charity (number SC016416). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Directors are normally appointed at the annual general meeting; however, a suitable person may be co-opted to the board and their appointment confirmed at the subsequent annual general meeting.

The decision making process is carried out by the directors who meet as required during each year. The directors are responsible for the strategic direction and governance of the company, whilst day-to-day running is delegated to a manager who is a paid member of staff.

The centre manager works alongside a gallery manager, book keeper and cleaner to ensure the smooth running of the centre. All paid positions are on a part time basis. Directors are all volunteers and no director has any beneficial interest in the company. Several members provide support to the core team at various events throughout the year.

The directors have reviewed the major risks that they have identified to which the charity is exposed and have established systems to mitigate those risks.

#### **Objectives and activities**

The objectives of the charity are:

For the benefit of the public and in particular, the community resident in the neighbourhood of Diabaig, Wester Alligin, Alligin, Fasaig and Annat.

- (a) To advance education and health, to provide recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- (b) To advance citizenship or community development
- (c) To advance environmental protection or improvement

#### **Achievements and performance**

Whilst the main method Torridon District Community Association (TDCA) uses to deliver its objectives is the management of Loch Torridon Community Centre (LTCC), the Association is also a key partner in the Torridon & Kinlochewe Community Development Plan.

TDCA is delighted to continue to host Celtman triathlons and be the home of WWS Café. Both of which bring vital income to keep the doors of LTCC open, but also help to bring the centre alive.

Following on from record footfall in the previous year we began to see a more normal level of post pandemic trading but also the beginning of significant increases in running costs - with increases in fuel bills, staff costs, contractor rates and supplier prices.

LTCC hosts community events, groups and classes and we would like to thank those who give their time to facilitate these events. Our commercial activities are undertaken to support community use of the facilities. Thanks also to all Staff and Directors who continue to make TDCA successful at a challenging time."

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# **Torridon District Community Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2023**

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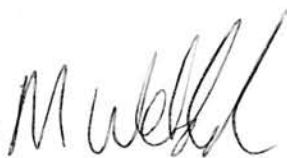
## **Financial review**

The financial results for the year are as shown in the statement of financial activities and its related notes.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 November 2023 and signed on behalf of the board of trustees by:



M Webster  
Trustee



# **Torridon District Community Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Torridon District Community Association**

**Year ended 30 April 2023**

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I report to the trustees on my examination of the financial statements of Torridon District Community Association ('the charity') for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Torridon District Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Torridon District Community Association** *(continued)*

**Year ended 30 April 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Macnab BSc, FCCA.  
Independent Examiner

Tulloch Street  
Dingwall  
Ross-shire  
IV15 9JY

7 November 2023

# Torridon District Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	2,757	11,185	13,942	17,526
Other trading activities	6	94,667	–	94,667	48,308
Investment income	7	175	–	175	6
<b>Total income</b>		<u>97,599</u>	<u>11,185</u>	<u>108,784</u>	<u>65,840</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>85,260</u>	<u>17,985</u>	<u>103,245</u>	<u>96,943</u>
<b>Total expenditure</b>		<u>85,260</u>	<u>17,985</u>	<u>103,245</u>	<u>96,943</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>12,339</u>	<u>(6,800)</u>	<u>5,539</u>	<u>(31,103)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>39,776</u>	<u>992,899</u>	<u>1,032,675</u>	<u>1,063,779</u>
<b>Total funds carried forward</b>		<u>52,116</u>	<u>986,099</u>	<u>1,038,215</u>	<u>1,032,675</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.



# Torridon District Community Association

## Company Limited by Guarantee

### Statement of Financial Position

30 April 2023

	Note	2023 £	2022 (restated) £
<b>Fixed assets</b>			
Tangible fixed assets	14	999,746	1,004,032
<b>Current assets</b>			
Stocks	15	200	200
Debtors	16	13,013	2,154
Cash at bank and in hand		38,820	50,644
		<u>52,033</u>	<u>52,998</u>
<b>Creditors: amounts falling due within one year</b>	17	13,564	24,355
<b>Net current assets</b>		<u>38,469</u>	<u>28,643</u>
<b>Total assets less current liabilities</b>		<u>1,038,215</u>	<u>1,032,675</u>
<b>Net assets</b>		<u>1,038,215</u>	<u>1,032,675</u>
<b>Funds of the charity</b>			
Restricted funds		986,099	992,899
Unrestricted funds		52,116	39,776
<b>Total charity funds</b>	19	<u>1,038,215</u>	<u>1,032,675</u>

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

# **Torridon District Community Association**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 April 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 7 November 2023, and are signed on behalf of the board by:



M Webster  
Trustee

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The notes on pages 9 to 17 form part of these financial statements.

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 April 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Community Centre, Torridon, by Achnasheen, Ross-shire, IV22 2EZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Nil
Furniture, fixtures and fittings	-	20% reducing balance
Office and gym equipment	-	20% reducing balance
Computer equipment	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### 4. Limited by guarantee

Company limited by guarantee

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

#### 5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
<b>Donations</b>			
Donations	2,647	—	2,647
Membership subscriptions	110	—	110
<b>Grants</b>			
Highland Council	—	—	—
HIE Tourism Infrastructure Grant	—	—	—
HIE Digital Enablement Grant	—	—	—
North Highland Initiative	—	2,000	2,000
Energy Saving Trust	—	9,185	9,185
	<u>2,757</u>	<u>11,185</u>	<u>13,942</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	(restated) £
<b>Donations</b>			
Donations	1,089	—	1,089
Membership subscriptions	154	—	154
<b>Grants</b>			
Highland Council	2,254	—	2,254
HIE Tourism Infrastructure Grant	—	13,586	13,586
HIE Digital Enablement Grant	—	443	443
North Highland Initiative	—	—	—
Energy Saving Trust	—	—	—
	<u>3,497</u>	<u>14,029</u>	<u>17,526</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Office lets	2,477	2,477	2,169	2,169
AV Room	582	582	692	692
Osteopath	184	184	72	72
Short lets	5,673	5,673	787	787
Badminton	110	110	12	12
Weddings	10,624	10,624	1,700	1,700
Overnight lets	—	—	3,547	3,547
Celtman	3,000	3,000	1,500	1,500
Workshops	576	576	252	252
Country dancing	240	240	204	204
Quizzes / Whist	—	—	159	159
Yoga /Chi Gong / Pilates	472	472	349	349
Post Office	1,176	1,176	408	408
Fitness Centre membership	3,412	3,412	1,861	1,861
Bar sales	15,738	15,738	973	973
Tesco Click 'n' Collect	1,650	1,650	1,650	1,650
Catering and food sales	13,182	13,182	5,235	5,235
Other income	76	76	—	—
Craft fairs	50	50	210	210
Concerts	8,030	8,030	1,312	1,312
Cinema	1,734	1,734	1,014	1,014
Corkage	1,422	1,422	280	280
Thursday markets	1,255	1,255	730	730
Commission on Arts and Crafts	12,189	12,189	14,756	14,756
Cafe	10,815	10,815	8,436	8,436
	<u>94,667</u>	<u>94,667</u>	<u>48,308</u>	<u>48,308</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Bank interest receivable	<u>175</u>	<u>175</u>	<u>6</u>	<u>6</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
General	84,928	17,985	102,914
Support costs	332	—	331
	<u>85,260</u>	<u>17,985</u>	<u>103,245</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
General	86,265	10,378	96,643
Support costs	301	—	300
	<u>86,566</u>	<u>10,378</u>	<u>96,943</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
General	102,914	—	102,914	96,643
Governance costs	—	331	331	300
	<u>102,914</u>	<u>331</u>	<u>103,245</u>	<u>96,943</u>

#### 10. Net income / (expenditure)

Net income / (expenditure) is stated after charging / (crediting):

	2023	2022 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	7,233	14,850
Independent examination fees	<u>331</u>	<u>300</u>

#### 11. Independent examination fees

	2023	2022 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>330</u>	<u>300</u>



# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2023

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022 (restated)
	£	£
Wages and salaries	<u>31,040</u>	<u>26,037</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

#### 14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 May 2022 (as restated)	970,812	53,917	76,411	2,099	1,103,239
Additions	—	—	2,670	277	2,947
<b>At 30 April 2023</b>	<u>970,812</u>	<u>53,917</u>	<u>79,081</u>	<u>2,376</u>	<u>1,106,186</u>
<b>Depreciation</b>					
At 1 May 2022	—	49,433	48,056	1,718	99,207
Charge for the year	—	896	6,205	132	7,233
<b>At 30 April 2023</b>	<u>—</u>	<u>50,329</u>	<u>54,261</u>	<u>1,850</u>	<u>106,440</u>
<b>Carrying amount</b>					
<b>At 30 April 2023</b>	<u>970,812</u>	<u>3,588</u>	<u>24,820</u>	<u>526</u>	<u>999,746</u>
At 30 April 2022	<u>970,812</u>	<u>4,484</u>	<u>28,355</u>	<u>381</u>	<u>1,004,032</u>

#### 15. Stocks

	2023	2022 (restated)
	£	£
Goods for resale	<u>200</u>	<u>200</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2023

#### 16. Debtors

	2023	2022 <i>(restated)</i>
	£	£
Trade debtors	1,617	122
Other debtors	11,396	2,033
	<u>13,013</u>	<u>2,155</u>

#### 17. Creditors: amounts falling due within one year

	2023	2022 <i>(restated)</i>
	£	£
Trade creditors	3,719	13,650
Accruals and deferred income	8,490	9,308
Social security and other taxes	225	—
NEST Pension	107	—
Other creditors	1,023	1,397
	<u>13,564</u>	<u>24,355</u>

#### 18. Deferred income

	2023	2022 <i>(restated)</i>
	£	£
Wedding deposits	—	4,000
Key fob deposits	140	170
Gift vouchers not redeemed	70	70
Café electricity contribution	150	100
	<u>360</u>	<u>4,340</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	<u>39,777</u>	<u>97,599</u>	<u>(85,260)</u>	<u>52,116</u>

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	<u>74,531</u>	<u>51,811</u>	<u>(86,566)</u>	<u>39,776</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2023

#### 19. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
Community Hall	992,899	11,185	(17,985)	986,099

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
Community Hall	989,248	14,029	(10,378)	992,899

#### 20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	10,566	989,180	999,746
Current assets	52,033	—	52,033
Creditors less than 1 year	(13,564)	—	(13,564)
<b>Net assets</b>	<b>49,035</b>	<b>989,180</b>	<b>1,038,215</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	13,208	990,825	1,004,032
Current assets	52,997	—	52,998
Creditors less than 1 year	(24,355)	—	(24,355)
<b>Net assets</b>	<b>41,850</b>	<b>990,825</b>	<b>1,032,675</b>

# **Torridon District Community Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 30 April 2023**

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**The following pages do not form part of the financial statements.**



# Torridon District Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,647	1,089
Membership subscriptions	110	154
Highland Council	—	2,254
HIE Tourism Infrastructure Grant	—	13,586
HIE Digital Enablement Grant	—	443
North Highland Initiative	2,000	—
Energy Saving Trust	9,185	—
	<u>13,942</u>	<u>17,526</u>
<b>Other trading activities</b>		
Office lets	2,477	2,169
AV Room	582	692
Osteopath	184	72
Short lets	5,673	787
Badminton	110	12
Weddings	10,624	1,700
Overnight lets	—	3,547
Celtman	3,000	1,500
Workshops	576	252
Country dancing	240	204
Quizzes / Whist	—	159
Yoga / Chi Gong / Pilates	472	346
Post Office	1,176	408
Fitness Centre membership	3,412	1,861
Bar sales	15,738	973
Tesco Click 'n' Collect	1,650	1,650
Catering and food sales	13,182	5,235
Other income	76	—
Craft fairs	50	210
Concerts	8,030	1,312
Cinema	1,734	1,014
Corkage	1,422	280
Thursday markets	1,255	730
Commission on Arts and Crafts	12,189	14,756
Cafe	10,815	8,436
	<u>94,667</u>	<u>48,308</u>
<b>Investment income</b>		
Bank interest receivable	175	6
	<u>108,784</u>	<u>65,840</u>
<b>Total income</b>	<u>108,784</u>	<u>65,840</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	7,946	2,179
Wages and salaries	31,040	26,037
Rent	458	1,396
Rates and water	8,959	5,370
Light and heat	14,057	4,930
Repairs and maintenance	5,091	17,678
Insurance	1,960	1,752
Other establishment	1,270	791
Motor vehicle expenses	261	1,092
Other motor/travel costs	250	971
Legal and professional fees	1,165	2,920
Telephone	658	954
Other office costs	711	1,123
Depreciation	7,233	14,850
Marketing	634	518
Bank charges	897	889
Sundry expenses	255	—
Celtman sundries	96	64
Concert costs	6,525	1,800
Cinema costs	2,385	1,598
Dues & subscriptions	—	125
EV Car Charging Points	11,394	9,906
	<u>103,245</u>	<u>96,943</u>
<b>Total expenditure</b>	<u>103,245</u>	<u>96,943</u>
<b>Net income/(expenditure)</b>	<u>5,539</u>	<u>(31,103)</u>

# Torridon District Community Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Purchases	7,946	2,179
Staff costs	31,040	26,037
Art display / packaging materials	458	1,396
Rates & water	8,959	5,370
Light & heat	14,057	4,930
Repairs & maintenance	5,091	17,678
Insurance	1,960	1,752
Cleaning supplies	1,270	791
Licences	261	1,092
Legal and professional fees	250	971
Accountancy fees	834	2,620
Telephone and internet	658	954
Other office expenses	711	1,123
Depreciation	7,233	14,850
Marketing	634	518
Bank charges	897	889
Sundry expenses	255	—
Celtman sundries	96	64
Concert costs	6,525	1,800
Cinema costs	2,385	1,598
Dues & subscriptions	—	125
EV Car Charging Points	11,394	9,906
	<u>102,914</u>	<u>96,643</u>
<b>Governance costs</b>		
Governance costs - independent examiner's fee	331	300
	<u>331</u>	<u>300</u>
<b>Expenditure on charitable activities</b>	<u>103,245</u>	<u>96,943</u>